

# CERTIFICATE OF INSURANCE

This certificate cancels and supersedes ALL previously issued certificates.

DATE ISSUED

11/17/2011

**NAMED INSURED:**

Pioneer Business Services, LLC  
dba Millbrook Aviation  
Dutchess County Airport  
263 New Hackensack Road  
Wappinger Falls, NY 12590

**CERTIFICATE HOLDER:**

\_\_\_\_\_

This is to certify that the following policy(s), subject to the terms, conditions, limitations and endorsements contained therein, and during their effective period, have been issued by the company(s) indicated below. In the event of material change or cancellation of said policy(s), the company will endeavor to notify the certificate holder, but failure to do so shall impose no liability or obligation of any kind upon the undersigned or the company(s) involved.

**Policy Type:** AIRCRAFT PHYSICAL DAMAGE & LIABILITY

**Insurance Company:** XL Specialty Insurance Company

**Policy Number(s):** UA00004356AV11A

**Policy Period:** 11/19/2011 to 11/19/2012 at 12:01 AM Local Time at Insured's Location

**Policy Territory:** Worldwide

**Aircraft Covered:**

N90JZ - 1990 Beech King Air C90A - S/N LJ-1239  
N823EF - 2001 Beech Baron B58 - S/N TH-1986  
N110PG - 2004 Cessna Citation 560XL - S/N 5515

**Aircraft Hull - All Risk Ground & Flight Including Hull War Risk**

Physical Damage Limit: On file with AirSure Limited, LLC

**Physical Damage Deductibles**

\$ NIL Not In Motion / \$ NIL In Motion

**Aircraft Liability - Combined Single Limit Bodily Injury & Property Damage including Passengers**

\$ 5,000,000 Each Occurrence as respects N823EF  
\$ 25,000,000 Each Occurrence as respects N90JZ  
\$100,000,000 Each Occurrence as respects N110PG

**Medical Liability Coverages - Including Crew**

\$10,000 Each Person / \$110,000 Each Occurrence

This certificate or verification of insurance is not an insurance policy and does not amend, extend or alter the coverage afforded by the policies listed herein. Notwithstanding any requirement, term or condition of any contract or other document, with respect to which this certificate or verification of insurance may be issued or may pertain, the insurance afforded by the policies described herein is subject to all terms, exclusions and conditions of such policies.

**ADDITIONAL AGREEMENTS:**

Certificate Holder is included as an additional insured but only as respects operations of the Named Insured.

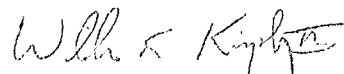
The insurance extended by this policy shall not apply to, and the Certificate Holder shall not be insured for bodily injury or property damage which arises from the design, manufacture, modification, repair, sale, handling or servicing of the aircraft by the Certificate Holder.

**NOTICE OF CANCELLATION:** IN THE EVENT OF MATERIAL CHANGE OR CANCELLATION OF SAID POLICY(S), THE COMPANY(S) SHALL GIVE 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER WITH THE EXCEPTION OF A 10 DAY NOTICE FOR NON-PAYMENT OF PREMIUM.

**AIRSURE**  
L I M I T E D

AirSure Limited  
5800 Granite Parkway, #800  
Plano, TX 75024-6647

T 972-980-0800  
F 214-705-6262



(TX) Bill Kingsley

Authorized Signature

AIRSURE LIMITED. AVIATION (02/2010)